

City of Defiance

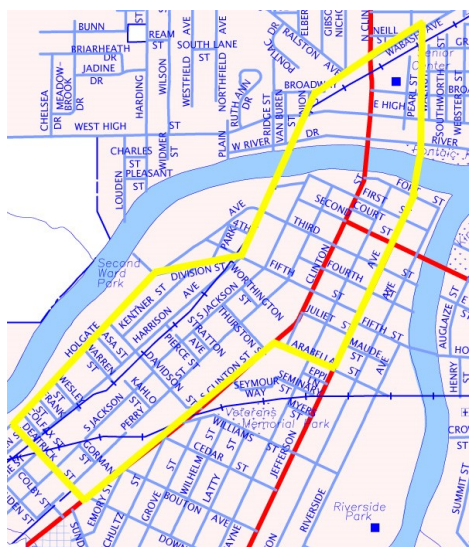
Community Reinvestment Area Program



The Community Reinvestment Area (CRA) program provides tax exemptions for new construction and remodeling projects in commercial, industrial and residential areas. Select locations in Defiance have been designated as CRA's and with tax exemptions ranging from 5 to 15 years.

CRA's assist investment in Defiance's vibrant downtown area. Downtown Defiance features a collection of restaurants, services and specialty shops.

CRA's also provide tax relief in downtown Defiance and in two key industrial sections of the city.



CRA Number 1

Commercial

Abatement of 100 percent for seven years for commercial and industrial remodeling projects. Minimum investment is \$5,000.

Abatement of 100 percent for 15 years for construction of new commercial or industrial structures.

Residential

Abatement of 100 percent for 15 years for construction of new residential structures.

Abatement of 100 percent for seven years for remodeling one and two family structures. Minimum investment is \$2,500.

Abatement of 100 percent for seven years for remodeling dwellings for three or more families. Minimum investment is \$5,000.



Contacts

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CRA Number 2

Commercial

Abatement of 100 percent for seven years for commercial and industrial remodeling projects. Minimum investment is \$5,000.

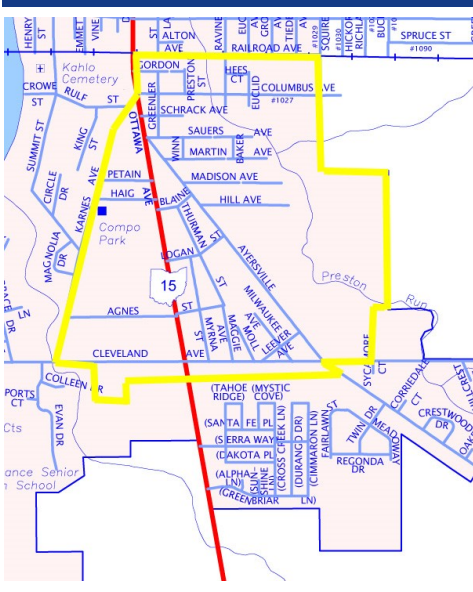
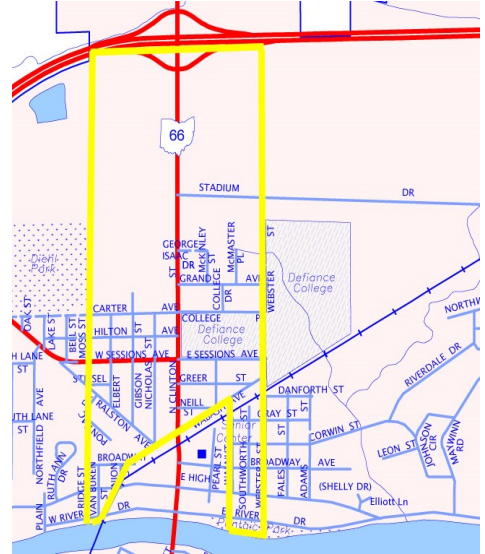
Abatement of 100 percent for seven years for construction of new commercial or industrial structures.

Residential

Abatement of 100 percent for seven years for construction of new residential structures.

Abatement of 100 percent for seven years for remodeling one and two family structures. Minimum investment is \$2,500.

Abatement of 100 percent for seven years for remodeling dwellings for three or more families. Minimum investment is \$5,000.



CRA Number 3

Commercial

Industrial or commercial remodeling is negotiated before the project begins. Maximum exemption is 100 percent for 12 years. School donations may be required.

Industrial or commercial construction is negotiated before the project begins. Maximum exemption is 100 percent for 15 years. School donations may be required.

Residential

Abatement of 75 percent for five years for construction of new residential structures for one or two families. Abatement of seven years at 75 percent for three or more family structure construction.

Abatement of 75 percent for five years for one and two family structures. Minimum investment is \$2,500.

Abatement of 75 percent for seven years for dwellings for three or more families. Minimum investment is \$5,000.

CRA Number 4

Commercial

Industrial or commercial remodeling is negotiated before the project begins. Maximum exemption is 100 percent for 12 years. School donations may be required.

Industrial or commercial construction is negotiated before the project begins. Maximum exemption is 100 percent for 15 years. School donations may be required.

Residential

Abatement of 75 percent for five years for construction of new residential structures for one or two families. Abatement of seven years at 75 percent for three or more family structure construction.

Abatement of 75 percent for five years for one and two family structures. Minimum investment is \$2,500.

Abatement of 75 percent for seven years for dwellings for three or more families. Minimum investment is \$5,000.

